

Rates

Instrumento	TNA
Call 1d	36,00%
Call 7d	38,00%
Cuación 7d	37,59% 14/02/2019
Cuación 30d	37,80%
CPD 1-30 días*	44,92%
CPD 301-330 días*	42,92% 01/02/2019
BADLAR Priv. (> \$1mm)	35,88%
TM20 Priv. (> \$20mm)	37,38%
TPM - Latiq 7D	43,94% 14/02/2019
U.S. 10-YR	2,66% 14/02/2019

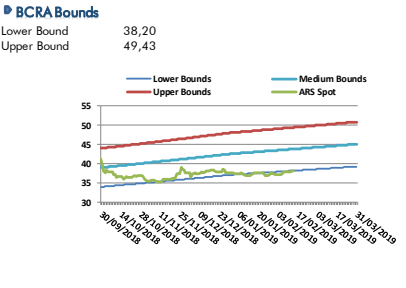
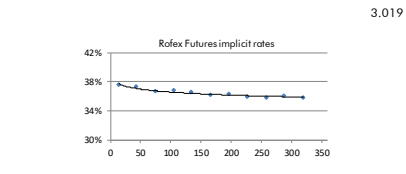
*TNA ponderada

BCRA\$3500 USD

Days	Change	Annualized
7d	1,3%	66%
31d	3,4%	41%
62d	0,5%	3%
92d	6,2%	25%
184d	30,4%	60%
365d	91,6%	92%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	14/02/2019	-	38,220				
DLR022019	28/02/2019	14	38,770	37,5%	38,71	0,2%	1,053
DLR032019	29/03/2019	43	39,900	37,3%	39,90	0,0%	831
DLR042019	30/04/2019	75	41,076	36,6%	41,18	-0,2%	293
DLR052019	31/05/2019	106	42,300	36,8%	42,37	-0,2%	237
DLR062019	28/06/2019	134	43,350	36,6%	43,52	-0,4%	257
DLR072019	31/07/2019	167	44,550	36,2%	44,80	-0,6%	212
DLR082019	30/08/2019	197	45,700	36,3%	46,11	-0,9%	75
DLR092019	30/09/2019	228	46,800	35,9%	47,35	-1,2%	26
DLR102019	31/10/2019	259	47,930	35,8%	48,55	-1,3%	15
DLR112019	29/11/2019	288	49,080	36,0%	49,75	-1,3%	2
DLR122019	31/12/2019	320	50,220	35,8%	51,00	-1,5%	18



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	A2M2	30,000	4,00%	146,45	7,37%	1,01	06/03/2020
Boncor 20	TC20	72,362	2,25%	184,40	7,63%	1,13	28/04/2020
Boccon 24	PR13	1,002	2,00%	469,00	8,21%	2,33	15/03/2024
Bonar 21	TC21	26,736	2,50%	185,60	7,45%	2,27	20/07/2021
Bonar 23	TC23	28,300	4,00%	129,00	8,08%	3,52	06/03/2023
Disc ARL 05	DKCP	10,472	5,83%	1,004,00	7,47%	6,91	31/12/2033
Par ARL 05	PAPR	2,861	1,18%	402,00	8,60%	11,34	31/12/2038
C-Par ARL 05	CUAP	23,144	3,31%	545,00	9,49%	11,34	31/12/2045

Sovereign and corporate ARS Floating Monetary Policy

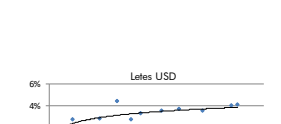
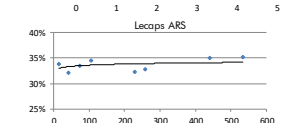
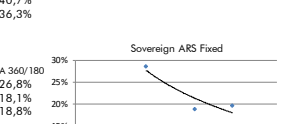
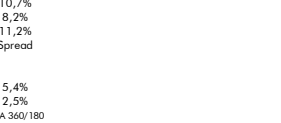
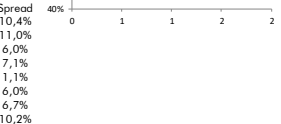
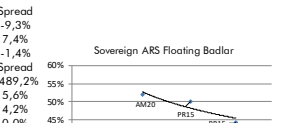
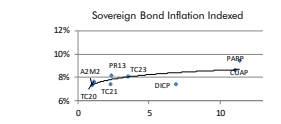
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39,263	BP+ 2,5%	77,65	#####	0,00	11/03/2019
Bonar 20	AMX0	16,728	BP+ 3,25%	108,85	52,01%	0,71	01/03/2020
Boccon 22	PR15	3,235	BP+ 0,0%	178,35	50,07%	1,19	04/10/2022
Bonar Abr 22	AA22	53,625	BP+ 2,0%	109,50	44,36%	1,64	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2CO	474	BP+ 4,45%	49,37	58,64%	0,54	03/02/2020
CABA TD C18	BD3CO	1,279	BP+ 5,0%	82,25	59,49%	0,49	19/05/2020
CABA TD C20	BD2CC	3,708	BP+ 5,0%	101,75	52,51%	1,52	24/01/2022
CABA TD C23	BDCC28	13,262	BP+ 3,75%	105,10	54,00%	1,87	22/02/2028
PBA TD S1 C2	PBD19	1,465	BP+ 4,0%	112,20	45,93%	0,59	06/12/2019
PBA TD 2022	PBY22	15,182	BP+ 3,83%	107,36	52,52%	1,50	31/05/2022
PBA TD 2025	PBA25	30,000	BP+ 3,75%	98,70	53,44%	1,94	14/04/2025
Rio Negro 2021	RN20	1,800	BP+ 5,0%	100,69	58,36%	0,91	06/07/2020
Neuquén 2021	BNF21	1,912	BP+ 5,0%	105,86	59,07%	1,00	23/02/2021
Mendoza 2021	PMU21	5,219	BP+ 4,375%	105,50	55,61%	1,23	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	98,69	59,78%	1,37	22/12/2021

Corporate ARS Linked Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Hipotecario 2020	BH400	6,078	TASA FIJA	101,44	48,69%	0,49	13/01/2020
Galicia 2020	BYC30	1,51	TASA FIJA	0,00	48,72%	0,77	18/05/2020
S. Suravilla 2022	BPCAO	4,768	BP+ 4,5%	100,09	51,69%	0,88	10/08/2020
N. Napierca 2022	TN370	2,50	BP+ 3,5%	0,00	47,71%	1,24	11/07/2022
Corporate ARS Linked Fixed							
Macro 2022	BACBO	3,391	17,50%	70,19	44,80%	2,00	09/05/2022
YPF 2022	YCALO	4,602	16,50%	68,50	39,56%	2,10	09/05/2022
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun.19	A219	76,743	4,50%	101,90	7,76%	11,50	21/06/2019
Bonos Dual Feb-20	AF20	62,853	4,50%	3,587,75	14,79%	0,90	13/02/2020
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62,500	18,20%	91,25	28,55%	1,75	04/10/2021
Bonte \$ Oct 23	TO23	64,150	16,00%	99,00	18,88%	2,96	17/10/2023
Bonte \$ Oct 26	TO26	96,570	15,50%	92,00	19,68%	3,89	19/10/2026

Letes USD

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
L2DF9	8	962	-	99,96	1,50%	0,02	22/02/2019
L2DM9	29	913	-	99,79	2,70%	0,07	15/03/2019
L2DM9	43	763	-	99,61	2,00%	0,19	29/03/2019
L2DA9	57	1,067	-	99,57	2,80%	0,14	12/04/2019
L2DA9	71	1,215	-	99,15	4,41%	0,19	26/04/2019
L2DY9	85	1,350	-	99,36	2,75%	0,23	10/05/2019
L2DY9	99	854	-	99,13	3,25%	0,26	24/05/2019
L2DJ9	120	833	-	98,87	3,50%	0,32	14/06/2019
L2DJ9	134	850	-	98,68	3,65%	0,36	28/06/2019
L2LD9	162	719	-	98,48	3,50%	0,43	26/07/2019
L2DG9	183	950	-	97,97	4,00%	0,51	18/08/2019
L2DG9	197	1,050	-	97,87	4,05%	0,53	30/08/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2,750	6,250%	100,53	3,34%	0,17	22/04/2019
Bonar 20	AO20	1,205	8,000%	101,15	9,37%	1,46	08/10/2020
Bonos Int.21 NYL*	AA21	4,497	6,875%	96,23	9,01%	1,92	22/04/2021
Bonar 24	AY24	16,456	8,750%	99,73	10,22%	2,18	07/05/2024
Bonos Int. 22 NYL*	A2E2	3,250	5,625%	91,19	9,33%	2,61	26/01/2022
Bonos Int. 23 NYL*	A2E3	1,750	4,625%	86,29	9,05%	3,41	11/01/2023
Bonar 25	AA25	3,494	5,750%	81,89	11,24%	4,09	18/04/2025
Bonos Int. 26 NYL*	AA26	6,497	7,500%	88,57	9,99%	5,17	22/04/2026
Bonos Int. 27 NYL*	A2E7	3,750	6,875%	84,38	9,98%	5,76	26/01/2027
Disc 32	DIC32	41,925	9,250%	117,75	11,53%	6,05	31/12/2033
Disc 33 NYL*	DICY	3,966	8,280%	88,27	10,47%	6,22	31/12/2033
Bonos Int. 28 NYL*	A2E8	4,250	5,875%	79,47	9,53%	6,43	11/01/2028
Bonos Int. 28 NYL*	AL28	1,000	6,625%	82,65	9,68%	6,50	06/07/2028
Bonar 37	AA37	2,021	7,625%	81,50	10,51%	8,21	20/04/2037
Bonos Int. 36 NYL*	AL36	1,750	7,125%	79,56	9,78%	8,82	07/07/2036
Par 38	PARA	1,230	2,500%	56,00	9,85%	9,51	31/12/2038
Bonos Int. 46 NYL*	AA46	2,750	7,625%	82,00	9,70%	9,72	22/04/2046
Par 38 NYL*	PARY	5,297	2,500%	59,23	9,25%	9,71	31/12/2038
Bonos Int. 48 NYL*	AE48	3,000	6,875%	76,72	9,39%	10,41	18/01/2048
Bonos Int. 17 NYL*	AC17	2,603	7,125%	77,55	9,93%	10,75	28/06/2117

Sub-Sovereign USD*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
* Bloomberg Clean Price							
Bs. As. 19 NYL	PBJ19	750	5,750%	100,41	4,54%	0,32	18/06/2019
Bs. As. 21 NYL	BP21	500	10,875%	102,34	9,31%	1,30	26/01/2021
CABA. 21 NYL	CABA21	500	8,950%	100,96	8,07%	0,89	19/02/2021
Neuquen 21 NYL	NRH2	48	8,750%	100,11	8,05%	1,11	26/04/2021
Salta 22 NYL	SARH2	71	9,500%	100,10	9,79%	1,36	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	99,03	10,83%	1,57	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	94,14	10,28%	2,03	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	87,77	11,82%	2,55	15/02/2023
Córdoba 26	CO26	291	7,125%	84,72	13,00%	2,89	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	79,67	16,99%	2,74	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	89,29	10,97%	2,94	23/03/2023
Bs. As. 24 NYL	PBM24	1,250	9,125%	91,71	12,12%	3,31	16/03/2024
Salta 24 NYL	SAL24	1,250	8,625%	86,43	13,25%	3,48	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	79,35	16,69%	3,34	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	83,49	15,53%	3,13	14/02/2025
T. Fuego 27 NYL	TFU27	200	8,500%	95,18	10,77%	3,36	29/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	88,61	12,25%	3,30	20/05/2024
Mun. Cord 24 NYL	MUNCOR24	150	7,875%	76,16	15,93%	3,36	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	86,24	12,34%	3,43	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	80,43	14,94%	3,70	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,500%	75,57	14,56%	4,17	08/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	86,01	11,44%	3,95	27/10/2025
Córdoba 24 NYL**	CO24D	510					